

FINANCIAL OPTIONS WORKING PARTY

Report of the Chief Executive of Derby Homes

1. SUMMARY OF REPORT

This report updates the Board on the first meeting of the Working Party.

2. RECOMMENDATION

That the Board notes the report.

3. MATTER FOR CONSIDERATION

- 3.1 The Council has set up a Financial Options Working Party to look at the financial implications of options for the future of Council housing and Derby Homes. This followed the recommendation of this Board to the Council to consider the options for the future of the service, ahead of the end of Derby Homes' current contract in 2012, and to take into account the review of the Housing Revenue Account. The membership of the Working Party is the Cabinet Member Housing & Public Protection, three staff from the Council, and Bob Osler and myself from Derby Homes.
- 3.2 The draft minutes of the first meeting held on 18 December 2008 and the project plan are attached at Appendices A and B respectively.
- 3.3 A tender for the appointment of consultants has been advertised. The appointed consultant will advise the Working Group and prepare a report on the financial implications of options. The report will be presented to the Council and Derby Homes and the Working Party will then make a recommendation on a way forward to the Council.
- 3.4 The Working Party will aim to complete its work by October 2009.

4. CONSULTATION IMPLICATIONS

The minutes of the Working Party meetings will be published and be discussed at Board meetings, City Housing Consultation meetings and at Joint Consultative Committee meetings with trade union representatives. At this stage, it is not proposed to consult widely on the financial options process. However, if a decision is made to proceed with a full Options Appraisal, particularly based on a recommendation that transfers the ownership of the Council housing stock or terminates the contract with Derby Homes in 2012, then full consultation with tenants and staff will take place.

The areas listed below have no implications directly arising from this report

- Financial and Business Plan
- Legal and Confidentiality
- Personnel
- Environmental
- Equalities Impact Assessment
- Health & Safety

If Board members or others would like to discuss this report ahead of the meeting please contact the author, or the Chief Executive, phil.davies@derbyhomes.org - Tel 01332 711010

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Background Information: None.

Supporting Information: None.