

## **DERBY HOMES LIMITED**

### **MINUTES OF THE GOVERNANCE COMMITTEE MEETING**

**Held on Thursday 21 April 2022**

The meeting started at 5.30 pm

#### **Board Members Present:**

Mike Ainsley, Lucy Care, Shiraz Khan, Iain MacDonald and Bob MacDonald (Chair).

#### **Officers Present:**

Michael Kirk, Interim Finance Director  
Louise Paget, Governance Officer

#### **22/1 Apologies**

Apologies were received for absence from Charlene Bhurton, Taranjit Lalria and Jenn Layton-Annable. Jsan Shepherd (Chair) due to technical difficulties.

#### **22/2 Admission of Late Items**

There were no late items.

#### **22/3 Declarations of Interests**

The Council Board Members were noted as declaring their interest in matters relating to Derby City Council.

The Tenant Board Member declared their interest as a tenant (as defined in the Memorandum and Articles of Association) of Derby City Council.

Bob MacDonald declared he is a member of the patient participation group at his local GP Surgery.

#### **22/3 Minutes of Previous Meeting**

The minutes of the meeting held on the 4 November 2021 were accepted as a correct record.

## **22/4 Matters Arising**

### **21/20 - Remuneration of Board Members**

The Committee queried if Derby Homes have received a response from the Council regarding the adoption of Option C for future remuneration of Board Members, with a link to local government pay awards.

Derby Homes confirmed this was raised with the Strategic Partnership Board but has not been formally noted. The Interim Finance Director agreed to email the Council for retrospective approval with a view for payments to be included in May's payroll.

### **21/23 Rule of 85 declined applications**

The Committee again raised the action for approvals to also be included in future reports.

## **22/5 Rule of 85 Declined Applications**

The Committee considered the report of the Interim Finance Director which gave an update Rule of 85 applications that have been declined.

At the Governance Committee meeting on 21 September 2020 a Rule of 85 application was agreed by the Committee and it was suggested that a report should be brought back every six months of cases where applications had been declined.

Since the meeting of this Committee in November 2021 no requests have been declined or approved.

### **Agreed**

The Committee

- Noted the report.
- Requested that future reports should include the number of applications that have been approved.

## **22/6 Update to the Employer Pension Discretions policy**

The Committee considered the report if the Interim Finance Director regarding the employer discretions policy 3 yearly review.

There are no revisions to the existing discretions that have been recommended by Derbyshire Pension Fund.

The Committee queried if board members qualify for salary sacrifice scheme or to opt into the pension scheme. Derby Homes confirmed there is a requirement for the salary amount not to fall below a threshold to join AVC which is the living wage figure (approximately £10,000 per annum).

**Agreed**

The Committee noted the policy will be formally reviewed by May 2025, or earlier if a material change arises.

The Committee approved to add the salary sacrifice shared cost AVC scheme to the company's Employer Pension Discretions policy as worded in section 4.7.

Derby Homes to check if Board Members eligible to join the pension scheme and to check if there is a pro-rotta amount for the threshold of the AVC scheme.

**Date and time of next meeting: Thursday 1 September 2022, 5:30pm**

The meeting ended at

.....

CHAIR

Signed as true and accurate record of the meeting held on 21 April 2022