

REAPPOINTMENT OF EXTERNAL AUDITORS 2016/17

Report of the Finance Director and Company Secretary

1. SUMMARY

- 1.1 The Board of Derby Homes is required to appoint external auditors annually and fix their remuneration.

2. RECOMMENDATION

- 2.1 To re-appoint the current external auditors – BDO LLP for the year 2016/17.
2. The Board authorises payment of fees as follows:

- Annual audit - £18,117
- Corporation Tax (HMRC filing and advice) - £1,553
- IXBRL (Accounts filing with HMRC) - £670

3. MATTER FOR CONSIDERATION

- 3.1 At last year's AGM, 26 November 2015, the Board agreed for a seven year contract with BDO LLP commencing with the 2015/16 accounts.
- 3.2 Fees proposed above, for the 2016/17 accounts, are in line with the tendered price and are inclusive of a September 2016 CPI increase of 1%.

4. FINANCIAL AND BUSINESS PLAN IMPLICATIONS

- 4.1 The proposed fees from BDO LLP are in line with expectations, industry norms and budgeted levels.

5. LEGAL AND CONFIDENTIALITY IMPLICATIONS

- 5.1 The Board of Derby Homes is required to appoint an external auditor under the provisions of the Companies Act 2006.

The areas listed below have no implications directly arising from this report:

Consultation
Council
Personnel
Environmental
Equalities Impact Assessment
Health & Safety
Risk
Policy Review

If Board Members or others would like to discuss this report ahead of the meeting please contact:

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Background Information: None

Supporting Information: None