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Changes arising in October 2008 Professional fees for stock options appraisal ICT FM Contract one off transitional costs		ual	Full year	forecast
Changes arising in October 2008 Professional fees for stock options appraisal ICT FM Contract one off transitional costs	(Over)/Under	(Over)/Under	Impact on	Expenditure
Changes arising in October 2008 Professional fees for stock options appraisal ICT FM Contract one off transitional costs	Current	Year to	Full	not offset
 Professional fees for stock options appraisal ICT FM Contract one off transitional costs 	Period	Date	Year	by income
 Professional fees for stock options appraisal ICT FM Contract one off transitional costs 	£'000	£'000	£'000	£'000
 Professional fees for stock options appraisal ICT FM Contract one off transitional costs 	2000	2000	2000	2000
ICT FM Contract one off transitional costs				
	0	0	(15)	(1
	0	0	(200)	(20
 Release of contingency as agreed at R&R 24 April 2008 	96	96	165	16
Previously reported changes:				
Employee variances made up of :				
Housing management savings arising from vacancies	8	74	140	14
Extra Care project not commenced	2	11	20	
Investment & regeneration vacancies	11	92	80	8
Family Intervention Project under spend offset by grant funding	3	36	0	
Other employee cost variances		(1)	0	
Other employee cost variances	<u>(6)</u> 18	212	240	22
Non Pay variances made up of :	10	212	240	
Local office asset rental expenditure offset by reduced income	5	20	30	
• FIP project under spend	3	19	0	
Expenditure for Green Hill apartments	(3)	(29)	0	
Additional postage expenditure	(3)	(12)	(10)	(1
Additional depreciation expenditure	(6)	(41)	(70)	(·
Board members loss of earnings under spend	2	10	12	
Cleaning services under spend	2 3	19	25	
Additional Consultancy expenditure	0	(9)	0	-
Cardinal Square rent and service charge under spend	13	22	20	
Contribution to stock condition survey with DCC	0	~~~ 	(55)	
Central England Procurement Partnership business plan	0		(<i>)</i>	(5
•	0		(27)	(2
Mackworth office co-location costs not incurred	2	14	0	
Under spend on Furnished tenancies	0	52	60 (55)	(
Additional fees costs for IT contracts	25	25	(55)	(5
Other variances	(5)	0	5	
Total Expenditure Variances	150	398	125	14
Fotal Operating Summary Variance per Appendix 1	153	437	240	24

PLEASE NOTE: Our convention for presenting financial information is:

- Under achieved income variances will be shown with brackets
- Overspent expenditure variances will be shown with brackets
- Surpluses will be shown without brackets
- Deficits will be shown with brackets

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