

DERBY HOMES LIMITED

TERMS OF REFERENCE - RESOURCES COMMITTEE

Finance

To oversee and make recommendations to the Board on

1. policies for the supervision and control of the finances, accounts, income, expenditure and assets of Derby Homes
2. the annual budgets of Derby Homes and to monitor progress during the year
3. Derby Homes' cash flow and income collection activities
4. internal auditors' reports and plans
5. the effectiveness of Derby Homes' internal controls and services received from external providers
6. the Auditor's Management Letter
7. all matters relating to the insurance of the Company's assets
8. Derby Homes' Risk Management strategy and Disaster Recovery plans
9. Derby Homes' IT strategy and monitor its implementation.
10. Provision of support services and arrangements for any functions to be fulfilled by another organisation.

Personnel and Training

1. To approve policies relating to training and development, recruitment, health and safety, contracts of employment and union matters.
2. Policies relating to pay and budgets.
3. Performance on staff turnover, sickness, training, achievement and development, equal opportunities employment and health and safety.
4. Performance issues relating to personnel, central support services provided by Derby Homes staff.
5. Negotiating and overseeing the implementation of formal agreement with staff and ensuring representation in the final stage of any dispute.

Property

1. To oversee and make recommendations to the Board on the management of land and buildings (other than dwellings) managed by Derby Homes.

Any other matters

1. Any other matters referred by the Board or other committees of Derby Homes.