

ACCOUNTING POLICIES

Report of the Assistant Director and Company Secretary

SUMMARY OF REPORT

- 1.1 Derby Homes is required to establish Accounting Policies.

RECOMMENDATIONS

- 2.1 To refer the Accounting Policies to the Board for approval.

MATTER FOR CONSIDERATION

- 3.1 The attached appendix identifies the accounting policies to be applied to Derby Homes.

CONSULTATION IMPLICATIONS

4. None.

FINANCIAL AND BUSINESS PLAN IMPLICATIONS

5. The effect of the policies will be shown in Derby Homes' accounts.

LEGAL AND CONFIDENTIALITY IMPLICATIONS

6. Under the Companies Act 1985, amended in 1989, Financial Reporting Standards (FRS) 18 applies. Derby Homes is required to prepare accounts complying with this legislation.

PERSONNEL IMPLICATIONS

7. None.

ENVIRONMENTAL IMPLICATIONS

8. None.

EQUALITIES IMPLICATIONS

9. None.

Contact Officer

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