

DERBY HOMES LIMITED

MINUTES OF THE ANNUAL GENERAL MEETING

Held on Thursday 29 November 2018

The meeting started at 5.00 pm

Derby City Council

Councillor Chris Poulter on behalf of Derby City Council (as the sole member of the Company)

Board Members Present

Mike Ainsley (Chair), Lucy Care, Rob Cooper, Sophia Gutsa, Bob MacDonald, Iain MacDonald, Dennis Rees, Jsan Shepherd

Others in attendance

Councillor Roy Webb, Cabinet Member for Adults, Health & Housing
Ian Fullagar, Head of Strategic Housing
Tony Holme, Leaseholder Operational Board Member
Lyn Gadsby, Leaseholder

Officers in attendance

Maria Murphy, Managing Director of Derby Homes
David Enticott, Finance Director & Company Secretary
Shaun Bennett, Director of Investment & Maintenance
Jackie Mitchell, Governance Services Manager
Clare Mehrbani, Head of Operations
Paul Cole, Customer Communications Manager
Joshua Farley, Creative Content Apprentice
Annabelle Barwick Customer Service & Equalities Manager
James Doyle, Electrician

18/01 Apologies

Apologies for absence were received from Fareed Hussain and Christine Durrant.

18/02 Presentation of Derby Homes Awards 2017

The Lionel Massingham Partnership Award was awarded to Shaun Kelly of SPK Builders.

The Bright Star of the Year Award was awarded to James Doyle, Derby Homes Electrician.

18/03 Minutes of Previous Meeting

The minutes of the Annual General Meeting held on the 30 November 2017 were accepted as a true and accurate record.

18/04 Matters Arising

There were no matters arising.

18/05 Appointment of Board Members

The Board approved

1. the appointment of
Dennis Rees, Tenant Board Member until the AGM 2019
Sophia Gutsa, Tenant Board Member, until the AGM 2021
2. the reappointment of
Mike Ainsley, Independent Board Member, beyond the maximum term of office, until the AGM 2021.

18/06 Reappointment of External Auditors 2018/19

The Board

1. agreed the re-appointment of the current external auditors – BDO LLP for the year 2018/19.
2. authorised payment of fees as follows:
 - Annual audit - £20,527
 - Corporation Tax (HMRC filing and advice) - £1,638
 - IXBRL (Accounts filing with HMRC) - £707.

18/07 Annual Report of the Board of Directors, Auditor's Report to Members and Financial Statements for the year ended 31 March 2018

The Chair of Derby Homes presented the Annual Report of the Board of Directors, Auditor's Report to Members and Financial Statements, for the year ended 31 March 2018.

The Managing Director presented the Derby Homes Annual Report 2017/18.

The Board thanked Paul Cole for his work on the Annual Report.

18/08 Report of the Chair of the Audit Committee to Members

The Board noted the report of the Chair of the Audit Committee on the activity of the Audit Committee during the past year.

18/09 Report of the Chair of the Operational Board

The Board noted the report of the Operational Board Chair.

18/10 Derby City Council's response to the Annual Report of the Board of Directors, Auditor's Report to Members and Financial Statements for the year ended 31 March 2018

On behalf of the Council, Councillor Chris Poulter, received the Annual Report of the Board of Directors, Auditor's Report to Members and Financial Statements, for the year ended 31 March 2018.

18/11 Any other competent business

There was no other business.

18/12 Questions from the floor

Tony Holme, on behalf of the Leaseholders' association requested the Board and Derby City Council, as the Derby Homes shareholder, to reinstate a leaseholder on the Board of Derby Homes.

The Chair agreed to take forward discussions on the matter with Officers of Derby Homes and Derby City Council.

Date of next Annual General Meeting

The next meeting will be held on Thursday 28 November 2019 at 5.00 pm.

The meeting ended at 5.45 pm.

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On behalf of Derby City Council (sole member of the Company)

Signed as true and accurate record of the Annual General Meeting held on
29 November 2018.