

Derby Homes Ltd**Operating Statement: April & May 2009****External Management & Consultancy Services**

		PERIOD			YEAR TO DATE		
		Budget	Actual	Variance	Budget	Actual	Variance
Note	<u>Contract 1 : Walbrook Housing</u>						
1	Rents	38,464	29,587	(8,877)	38,464	29,587	(8,877)
	Fee income	4,882	4,882	0	4,882	4,882	0
	Less:						
	Employee Costs	2,259	2,475	(216)	2,259	2,475	(216)
2	Other Expenditure	39,039	30,130	8,909	39,039	30,130	8,909
	Surplus/(Deficit)	<u>2,048</u>	<u>1,864</u>	<u>(184)</u>	<u>2,048</u>	<u>1,864</u>	<u>(184)</u>
	<u>Contract 2 : NCHA Bedford Street</u>						
	Income	1,404	1,402	(2)	1,404	1,402	(2)
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	0	0	0	0	0	0
	Surplus/(Deficit)	<u>1,404</u>	<u>1,402</u>	<u>(2)</u>	<u>1,404</u>	<u>1,402</u>	<u>(2)</u>
	<u>Green Hill Apartments</u>						
	Rents	3,078	2,173	(905)	3,078	2,173	(905)
	Fee income & Service charges	960	2,048	1,088	960	2,048	1,088
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	3,578	3,092	486	3,578	3,092	486
	Surplus/(Deficit)	<u>460</u>	<u>1,129</u>	<u>669</u>	<u>460</u>	<u>1,129</u>	<u>669</u>
	<u>Leytonstone Drive</u>						
	Rents	0	0	0	0	0	0
	Fee income & Service charges	0	0	0	0	0	0
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	0	2,257	(2,257)	0	2,257	(2,257)
	Surplus/(Deficit)	<u>0</u>	<u>(2,257)</u>	<u>(2,257)</u>	<u>0</u>	<u>(2,257)</u>	<u>(2,257)</u>
	<u>New Build</u>						
	Income	0	0	0	0	0	0
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	0	0	0	0	0	0
	Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>Consultancy & Secondment</u>						
	Income	6,163	2,108	(4,055)	6,164	2,108	(4,056)
	Less:						
	Employee Costs	4,979	2,933	2,046	4,979	2,933	2,046
	Other Expenditure	333	0	333	333	0	333
	Surplus/(Deficit)	<u>851</u>	<u>(825)</u>	<u>(1,676)</u>	<u>852</u>	<u>(825)</u>	<u>(1,677)</u>

Total External Management & Consultancy

Rents (agreed to Operating Statement A)	41,542	31,760	(9,782)	41,542	31,760	(9,782)
Income (agreed to Operating Statement B)	13,410	10,440	(2,970)	13,410	10,440	(2,970)
Less:						
Employee Costs (included in Operating Statement C)	7,238	5,408	1,830	7,238	5,408	1,830
Expenses (included in operating statement)	42,949	35,479	7,470	42,951	35,479	7,472
Surplus/(Deficit)	<u>4,765</u>	<u>1,313</u>	<u>(3,452)</u>	<u>4,764</u>	<u>1,313</u>	<u>(3,451)</u>

Notes

- 1) Income includes rents collected for managed properties and management fees
2) Other expenditure includes payments of rents collected and other management costs

PLEASE NOTE: Our convention for presenting financial information is:

- Income will be shown without brackets
- Under achieved income variances will be shown with brackets
- Expenditure will be shown without brackets
- Overspent expenditure variances will be shown with brackets [Page 1 of 2](#)
- Surpluses will be shown without brackets
- Deficits will be shown with brackets

Other Council Services

	PERIOD			YEAR TO DATE		
	Budget	Actual	Variance	Budget	Actual	Variance
<u>Housing Options Homeless Initiative</u>						
Income	14,083	9,705	(4,378)	14,083	9,705	(4,378)
Less:						
Employee Costs	5,432	3,904	1,528	5,432	3,904	1,528
Other Expenditure	8,167	5,801	2,366	8,167	5,801	2,366
Surplus/(Deficit)	<u>485</u>	<u>0</u>	<u>(485)</u>	<u>485</u>	<u>0</u>	<u>(485)</u>
<u>London Road Homeless Accomodation</u>						
Income	5,039	5,040	2	5,039	5,040	2
Less:						
Employee Costs	2,346	3,555	(1,209)	2,346	3,555	(1,209)
Other Expenditure	1,817	1,770	47	1,817	1,770	47
Surplus/(Deficit)	<u>876</u>	<u>(285)</u>	<u>(1,161)</u>	<u>876</u>	<u>(285)</u>	<u>(1,161)</u>
<u>Milestone House</u>						
Income	0	7,376	7,376	0	7,376	7,376
Less:						
Employee Costs	0	5,331	(5,331)	0	5,331	(5,331)
Other Expenditure	0	828	(828)	0	828	(828)
Surplus/(Deficit)	<u>0</u>	<u>1,217</u>	<u>1,217</u>	<u>0</u>	<u>1,217</u>	<u>1,217</u>

Total Other Council Services

Income (agreed to Operating Statement D)	19,122	22,121	2,999	19,122	22,121	2,999
Less:						
Employee Costs (included in Operating Statement C)	7,778	12,790	(5,012)	7,778	12,790	(5,012)
Expenses (included in Operating Statement)	9,983	8,399	1,584	9,983	8,399	1,584
Surplus/(Deficit)	<u>1,361</u>	<u>932</u>	<u>(429)</u>	<u>1,361</u>	<u>932</u>	<u>(429)</u>

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