

PERIOD 1 MANAGEMENT ACCOUNTS 2003/4

Report of the Assistant Director & Company Secretary of Derby Homes

SUMMARY OF REPORT

- 1.1 The report tables the management accounts for Derby Homes for April 2003. It compares actual expenditure for the month against a budget for the month and extracts a difference.

RECOMMENDATIONS

2. To note the report and appendix.

MATTER FOR CONSIDERATION

- 3.1 The attached appendix to the report shows the management accounts for April 2003.
- 3.2 This shows a rounded operating surplus of £67,000 consisting of

	<u>£000</u>
Warden vacancies	(20)
Maintenance Team vacancies	(14)
Other employee and travel savings	(26)
Other savings	<u>(7)</u>
	<u>(67)</u>

- 3.3 These accounts do not reflect the 'windfall' to the Housing Revenue Account arising from the receipt of Supporting People Grant towards the costs of running the Supported Housing Service.

The grant due for April was £98,000. Part of this grant will be used as a Housing Revenue Account subsidy to offset Supporting People charges to warden scheme tenants not in receipt of Housing Benefit on 1 April 2003. This subsidy is estimated to be £17,000 for April.

The use of the windfall is subject to agreement between Derby Homes and Derby City Council.

CONSULTATION IMPLICATIONS

4. None.

FINANCIAL AND BUSINESS PLAN IMPLICATIONS

5. Those reflected in the body of the report.

LEGAL AND CONFIDENTIALITY IMPLICATIONS

6. None.

PERSONNEL IMPLICATIONS

7. None.

ENVIRONMENTAL IMPLICATIONS

8. None.

EQUALITIES IMPLICATIONS

9. None.

Contact Officer

Lorraine Watson, Assistant Director and Company Secretary, Telephone 711014,
Email: lorraine.watson@derby.gov.uk