

**GOVERNANCE SERVICES COMMITTEE  
28 AUGUST 2009**

# ITEM 7

## REGISTER OF INTERESTS

Report of the Director & Company Secretary

### 1. SUMMARY OF REPORT

To consider changes to the Board Members' Register of Interests.

### 2. RECOMMENDATION

That the Committee considers whether

1. the Register of Interests is published
2. the Board Members' Register of Interests is extended to include family members' interests
3. If recommendation 1 and/or 2 is agreed, that they are recommended to the Board for approval at its next meeting.

### 3. MATTER FOR CONSIDERATION

- 3.1 The Company Secretary is responsible for keeping a register of Board Members' interests.
- 3.2 Prospective Board Members personally complete a declaration of interests form as part of the induction process, which includes declaring interests in businesses they are involved with - either shareholding or non-shareholding. In addition to this, since, 2007 we have implemented an annual process for Board Members to update their declaration of interests form. The Board member Code of Conduct requires Board Members notify the Company Secretary if their interests change during the course of the year.
- 3.3 Tabani Ndlovu recently contacted us; a company he works with publishes their register of Directors' Interests and lists any organisations their directors are linked to, either directly or via their families. Tabani has suggested Derby Homes' Board Members Register of Interests is published, as the comprehensive nature of the coverage is good from a governance viewpoint. He has provided the Law Society's Register of Interest as an example. A copy of this Register will be projected on screen at the meeting. He has also suggested considering extending the scheme to include Board Members family members' interests on the Derby Homes Register.
- 3.4 Tabani has been invited to attend the meeting to discuss his suggestion.

#### 4. LEGAL AND CONFIDENTIALITY IMPLICATIONS

Completion of the Director's Interests form is a declaration under Article 29 of the Articles and Association of the Company pursuant to section 317 of the Companies Act 1985.

**The areas listed below have no implications directly arising from this report**

- Consultation
- Financial and Business Plan
- Personnel
- Environmental
- Equalities Impact Assessment
- Health & Safety
- Risk

**If Board members or others would like to discuss this report ahead of the meeting please contact the author, or the Chief Executive, [phil.davies@derbyhomes.org](mailto:phil.davies@derbyhomes.org) - Tel 01332 711010**

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**Background Information:** None

**Supporting Information:** None