

DERBY HOMES BOARD
25 NOVEMBER 2010

LATE ITEM

LOCAL GOVERNMENT PENSION SCHEME

Report of the Chief Executive of Derby Homes

1. SUMMARY OF REPORT

To inform the Board of some changes to the Local Government Pension Scheme.

2. RECOMMENDATION

To agree to the changes for transfer-in as detailed in this report.

3. MATTER FOR CONSIDERATION

- 3.1 Derbyshire County Council has changed its policy on the management of transfers-in from 1/10/2010. The Pensions Committee has recommended all Scheme Employers also adopt the revised policy.
- 3.2 Derby Homes has been requested to adopt this Policy. The changes will mean that any new employee who commences employment with a private pension will not be able to transfer that pension to the Local Government Scheme.
- 3.3 In addition any employee who joins us and is already in the Local Government Pension Scheme will have up to 12 months to opt to join the Derby Homes Scheme.

4. CONSULTATION IMPLICATIONS

We will inform the trade union of this decision. No existing employees will be affected.

5. PERSONNEL IMPLICATIONS

As contained within the report.

The areas listed below have no implications directly arising from this report

- Financial and Business Plan
- Legal and Confidentiality
- Environmental
- Equalities Impact Assessment
- Health & Safety
- Risk
- Policy Review

If Board members or others would like to discuss this report ahead of the meeting please contact the author, or the Chief Executive, phil.davies@derbyhomes.org - Tel 01332 711010

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Background Information: None

Supporting Information: None