

PUBLIC

DERBY HOMES BOARD

THURSDAY 28 MARCH 2024

DISCLOSURES UNDER THE INSURANCE ACT 2015



ITEM NO. Enc.15

Report of: Finance Director & Company Secretary

Email address: Michael.kirk@derbyhomes.org

Telephone number: 01332 888703

Author: Michael Kirk

Email address: Michael.kirk@derbyhomes.org

Telephone number: 01332 888703

PRESENTED BY:

Michael Kirk

1	SUMMARY
1.1	Under the Insurance Act 2015, Derby Homes is obliged to disclose to insurers relevant information, at both the insurance tender/renewal time (April) and within the year if relevant issues occur.
2	RECOMMENDATION
2.1	That the Board agrees there is no new relevant information that should be disclosed to our insurers, as required under the Insurance Act 2015.
3	REASON FOR RECOMMENDATION
3.1	To comply with the requirements of the Insurance Act 2015.
4	MATTERS FOR CONSIDERATION
4.1	Under the Insurance Act 2015, there is a duty to disclose to the insurers, relevant information known by senior management, defined as those individuals who play significant roles in the making of decisions about how the insured's activities are to be managed or organised.
4.2	Relevant Information is described as information that Derby Homes ought to know, and information what would have been revealed by a reasonable search of information available, within Derby Homes.
4.3	Examples of potentially relevant items to be disclosed, would include changes to the insured's business or organisational structure, response to any relevant regulatory changes, specific concerns which led to the insured

	deciding to take out new/extended insurance cover and previous claims history, especially with regards to historic, emerging, or unexpected risks.
4.4	At the time of writing this report, the Senior Management Team is not aware of any new relevant information that should be disclosed to our insurers, as required under the Insurance Act 2015.

5	OTHER OPTIONS CONSIDERED
5.1	None

6	IMPLICATIONS
6.1	Legal & Confidentiality
6.1.1	As outlined in the report.

The areas listed below have no implications directly arising from this report:

Consultation

Financial and Business Plan

Council

Personnel

Environmental

Equalities Impact Assessment

Health & Safety

Risk

Policy Review

This report has been approved by:

Managing Director	Maria Murphy	15.03.2024
Finance Director & Company Secretary	Michael Kirk	06.03.2024
Governance Manager (checked)	Jane Haywood	14.03.2024