

PROJECT TEAM BUDGET

As at 25 March 2002

		Budget (£)	Estimated (£)	Committed (£)	Spent (£)	Change from last Month
Project Team Salaries		58,529	63,773	63,773	63,773	13,606
Canvassers (27 @ 300 properties at £1 each)		8,100	7,233	7,233	5,976	418
Staff News Letters		700	115	115	115	(585)
Press Adverts	Independent Advisors & Board Members	12,456	12,468	12,468	12,468	12
	Notification of Ballot	1,000	0	0	0	0
Furniture		2,000	2,057	2,057	2,057	57
Computers		2,042	2,866	2,866	2,866	824
Ballot		10,000	8,053	8,053	8,053	1
Tenants News Letters (2 prop.)	design	967	436	436	436	0
	printing	2,190	1,120	1,120	1,120	0
Independent Tenants Advisor		27,724	13,046	13,046	13,046	13,046
Independent Tenants Advisor newsletter printing (3 prop.)		3,285	1,964	1,964	1,964	844
Summary Prospectus	design	535	436	436	436	0
	printing	1,095	1,120	1,120	1,120	0
Full Prospectus	design	810	526	526	526	0
	printing	1,075	1,310	1,310	1,310	0
Distribution of newsletters and prospectus		5,045	1,468	1,468	1,468	(1,590)
Staff Training		640	1,735	1,735	1,735	1,735
Staff Conference		745	835	835	835	0
Vision Event (met from training budget)		2,500	0	0	0	(2,840)
Independent Telephone Research		3,000	0	0	0	0
Legal Costs		47,170	49,304	49,304	49,304	13,231
Lead Consultant		47,170	14,091	14,091	14,091	1,941
Housemark (met from training budget)		7,162	0	0	0	(7,162)
Brand Development		4,060	4,060	4,060	4,060	1,320
Postage Charges		0	6,441	6,441	6,441	6,441
Sundry Costs		0	4,576	4,576	4,576	4,576
Total		250,000	199,033	199,033	197,776	45,875