

Derby Homes Ltd

Operating Statement: June 2007

External Management & Consultancy Services

		YEAR TO DATE		
		Budget	Actual	Variance
Note	<u>Contract 1 : Walbrook Housing</u>			
1	Rents	62,004	59,094	(2,910)
	Fee income	7,923	7,145	(778)
	Less:			
	Employee Costs	3,138	3,191	(53)
2	Other Expenditure	63,537	60,303	3,234
	Surplus/(Deficit)	<u>3,252</u>	<u>2,745</u>	<u>(507)</u>
	<u>Contract 2 : NCHA Bedford Street</u>			
	Income	2,298	2,300	2
	Less:			
	Employee Costs	0	0	0
	Other Expenditure	0	0	0
	Surplus/(Deficit)	<u>2,298</u>	<u>2,300</u>	<u>2</u>
	<u>Contract 3 : NCHA 199 Units</u>			
1	Income	0	0	0
	Employee Costs	0	0	0
2	Other Expenditure	0	0	0
	Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>
	<u>Consultancy & Secondment</u>			
	Income	10,653	9,913	(740)
	Less:			
	Employee Costs	9,435	8,051	1,384
	Other Expenditure	585	1,488	(903)
	Surplus/(Deficit)	<u>633</u>	<u>374</u>	<u>(259)</u>

Total External Management & Consultancy

	Rents (agreed to Operating Statement A)	62,004	59,094	(2,910)
	Income (agreed to Operating Statement B)	20,874	19,358	(1,516)
	Less:			
	Employee Costs (included in Operating Statement C)	12,573	11,242	1,331
	Expenses (included in operating statement)	64,122	61,791	2,331
	Surplus/(Deficit)	<u>6,183</u>	<u>5,419</u>	<u>(764)</u>

Notes

- 1) Income includes rents collected for managed properties and management fees
- 2) Other expenditure includes payments of rents collected and other management costs

PLEASE NOTE: Our convention for presenting financial information is:

- Income will be shown without brackets
- Under achieved income variances will be shown with brackets
- Expenditure will be shown without brackets
- Overspent expenditure variances will be shown with brackets
- Surpluses will be shown without brackets
- Deficits will be shown with brackets

Other Council Services**YEAR TO DATE**

	Budget	Actual	Variance
<u>Housing Options Homeless Initiative</u>			
Income	15,498	15,500	2
Less:			
Employee Costs	3,192	2,743	449
Other Expenditure	8,214	6,027	2,187
Surplus/(Deficit)	<u>4,092</u>	<u>6,730</u>	<u>2,638</u>
<u>London Road Homeless Accomodation</u>			
Income	7,341	7,342	1
Less:			
Employee Costs	3,192	2,739	453
Other Expenditure	3,612	1,473	2,139
Surplus/(Deficit)	<u>537</u>	<u>3,130</u>	<u>2,593</u>
<u>Total Other Council Services</u>			
Income (agreed to Operating Statement D)	22,839	22,842	3
Less:			
Employee Costs (included in Operating Statement C)	6,384	5,482	902
Expenses (included in Operating Statement)	11,826	7,500	4,326
Surplus/(Deficit)	<u>4,629</u>	<u>9,860</u>	<u>5,231</u>

Housing Options Homeless Initiative

Less:

London Road Homeless Accomodation

Less:

Total Other Council Services

Less:

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