

PROJECT TEAM BUDGET

As at 28 February 2002

		Budget (£)	Estimated (£)	Committed (£)	Spent (£)	Change from last Month
Project Team Salaries		58,529	58,529	58,529	50,167	8,361
Canvassers (27 @ 300 properties at £1 each)		8,100	8,100	8,100	5,558	5,558
Staff News Letters		700	700	700	700	200
Press Adverts	Independent Advisors & Board Members	12,456	12,456	12,456	12,456	0
	Notification of Ballot	1,000	1,000	0	0	0
Furniture		2,000	2,000	2,000	2,000	0
Computers		2,042	2,042	2,042	2,042	0
Ballot		10,000	9,619	8,052	8,052	8,052
Tenants News Letters (2 prop.)	design	967	872	436	436	0
	printing	2,190	2,240	1,120	1,120	0
Independent Tenants Advisor		27,724	27,724	27,724	0	0
Independent Tenants Advisor newsletter printing (3 prop.)		3,285	3,360	2,240	1,120	0
Summary Prospectus	design	535	436	436	436	0
	printing	1,095	1,120	1,120	1,120	0
Full Prospectus	design	810	526	526	526	0
	printing	1,075	1,310	1,310	1,310	0
Distribution of newsletters and prospectus		5,045	5,045	3,058	3,058	982
Staff Training		640	1,735	1,735	0	0
Staff Conference		745	835	835	835	0
Vision Event		2,500	2,840	2,840	2,840	729
Independent Telephone Research		3,000	0	0	0	0
Legal Costs		47,170	47,170	36,073	36,073	16,147
Lead Consultant		47,170	47,170	12,150	12,150	877
Housemark		7,162	7,162	7,162	7,162	0
Brand Development		4,060	4,060	4,060	2,740	0
Total		250,000	247,522	194,704	151,901	40,906

