

THE FUTURE OF DERBY HOMES' AGM

Report of the Chief Executive

1. SUMMARY

This report proposes we rethink the way we run the AGM, and consider replacing it with one of the options outlined in this report. The Governance Services Committee considered this proposal on 23 February 2012 and recommended it be considered by the Board.

2. RECOMMENDATION

The Board to consider and agree to change the format of AGM to be held ahead of the November Board meeting 2012, and for a combined Board Members, tenants Staff Conference and and exhibition in September or October 2012.

3. MATTER FOR CONSIDERATION

3.1 Since 2002 Derby Homes has run an AGM in the last week of October. The format is:

2.00 pm	Registration, exhibition, refreshments
3.00 pm	AGM
Followed by:	<ul style="list-style-type: none"> • Board meeting • Presentation • Presentation of awards
5.00 pm	Buffet
6.00 pm	Finish

3.2 We have had some very successful AGMs, it has been an opportunity to flag up to the Council, in front of tenants, our successes and concerns. Some of the special presentations have worked very well, some have failed. The AGM has been an opportunity for tenants and leaseholders to ask questions of the Board and service managers.

3.3 Overall I think that after nine years the existing format of the AGM has begun to look tired

- the attendance of tenants has declined, and many of those who do attend are the usual faces. The AGM costs on average £2,350 a year (not including staff time) and has limited impact
- its main business is formal to inform the Council of our work and this could be done in a 15 minute meeting at the start of an ordinary Board meeting

- the formal business is of limited interest to tenants
- we combine the AGM/Board meeting with a limited exhibition, a presentation or a guest speaker, and I don't think this works well
- I hear that many other ALMOs and RSLs treat the AGM as a formal process and do not try to make the event interesting to get members of the public there.

3.4 There are several options

- A. we run the AGM ahead of the November Board meeting and forget about an exhibition and a presentation
- B. as in A, but we run a bespoke half day stakeholders conference in October to get across key messages from the Board
- C. as in A, but we combine the stakeholders conference with the proposed staff and tenants conference in September.

3.5 The Governance Services Committee recommended option C to the Board, with special effort put into attracting tenants, leaseholders and staff to join Board Members. It is also prepared that the Chair of the Board will present the annual report to the Stakeholders Conference and the Cabinet Member for Housing to be invited to respond. Written questions from the public will be sought asked of the AGM.

4. LEGAL AND CONFIDENTIALITY IMPLICATIONS

Under the Companies Act 2006, there is no longer a requirement to hold an AGM. This is a matter for the Board to decide. Any change may require minor amendment to references in the Governance Arrangements.

5. COUNCIL IMPLICATIONS

The Council's approval is not required but we will advise them of any changes approved by the Board.

The areas listed below have no implications directly arising from this report:

Consultation
Financial and Business Plan
Personnel
Environmental
Equalities Impact Assessment
Health & Safety
Risk
Policy Review

If Board members or others would like to discuss this report ahead of the meeting please contact the author, or Phil Davies, Chief Executive, phil.davies@derbyhomes.org – Phone: 01332 888528

Author: Phil Davies / Chief Executive / Phone 888528 / Email phil.davies@derbyhomes.org

Background Information: None

Supporting Information: None