

DERBY HOMES LIMITED		Appendix 2	
Management Accounts - Period 2 2009/10			
Analysis of Income and Expenditure Variances			
		Over/(Under)	Impact on
		Year to	Full
		Date	Year
		£'000	£'000
Income Variances			
Changes arising in May 2009			
·	Management Fee underspend on stock condition survey	(7)	0
·	External rent variance	(9)	0
·	Other minor variances	(6)	0
Total Income Variances		(22)	0
Expenditure Variances		(Over)/Under	Impact on
		Year to	Full
		Date	Year
		£'000	£'000
Changes arising in May 2009			
·	Employee variances made up of :		
	Housing management underspend	6	0
	Investment & regeneration underspend	3	0
	Milestone House overspend offset by income	(5)	0
	Other employee cost variances	0	0
		4	0
·	Non Pay variances made up of :		
·	Cleaning Contract underspend	4	0
·	Cardinal Square Service Charges underspend	5	0
·	External Rent Payments	10	0
·	Furniture Project underspend	9	0
·	Insurance underspend	7	0
·	Leases underspend	6	0
·	Other variances	2	0
Total Expenditure Variances		47	0
Total Operating Summary Variance per Appendix 1		25	0

PLEASE NOTE: Our convention for presenting financial information is:

- Under achieved income variances will be shown with brackets
- Overspent expenditure variances will be shown with brackets
- Surpluses will be shown without brackets
- Deficits will be shown with brackets