



	<i>Budget Year to Date</i>	<i>Actual Year to Date</i>	<i>Variance Year to Date</i>	<i>Variance %</i>	<i>Budget Full Year</i>	<i>Last Year Equivalent</i>
Fee Income	11,451,726	11,617,667	165,941	1	11,451,726	11,168,168
Misc Income:						
Council Tax Collection	15,000	30,534	15,534	104	15,000	40,998
Capital Programme/Estates Pride	700,000	700,000	0	0	700,000	770,005
Supporting People Grant - Tenancy Support	265,225	263,680	(1,545)	(1)	265,225	257,500
Supporting People Grant - Sheltered Housing	696,092	712,799	16,707	2	696,092	696,093
External Management - Rents	232,780	245,224	12,444	5	232,780	259,629
External Management & Consultancy fees	85,201	155,377	70,176	82	85,201	101,170
Other Council Services	94,368	133,114	38,746	41	94,368	108,364
Other Income	952,561	1,174,250	221,689	23	952,561	916,079
Total Income	14,492,953	15,032,644	539,691	4	14,492,953	14,318,005
Employee Costs	8,072,695	8,344,887	(272,192)	(3)	8,072,695	7,923,484
Travel Expenses	302,561	280,864	21,697	7	302,561	285,516
Office Costs	1,075,977	1,121,512	(45,535)	(4)	1,075,977	1,078,078
Supplies & Services	3,320,352	3,586,201	(265,849)	(8)	3,320,352	2,842,349
Support Services	1,715,285	1,606,141	109,144	6	1,715,285	1,699,546
Total Expenses	14,486,870	14,939,604	(452,734)	(3)	14,486,870	13,828,973
Net Operating Surplus / (Deficit)	6,083	93,040	86,957	-	6,083	489,032
Interest Payable/(Receivable)	0	0	0	n/m	0	(84,924)
Operating surplus/(deficit) after interest	6,083	93,040	86,957	-	6,083	573,956

PLEASE NOTE: Our convention for presenting financial information is:

■ Income will be shown without brackets

■ Under achieved income variances will be shown with brackets

■ Expenditure will be shown without brackets

■ Overspent expenditure variances will be shown with brackets

■ Surpluses will be shown without brackets

■ Deficits will be shown with brackets

Forecast for Year 2008/09

	Forecast Operating Statement 31 March 2009	Budget Full Year 2008/09	Variance
	£'000	£'000	£'000
INCOME			
Forecast	14,826	14,493	333
EXPENDITURE			
Employee Costs	7,795	8,073	278
Travel Expenses	283	303	20
Office Costs	931	1,076	145
Supplies & Services	3,457	3,164	(293)
Support Services	1,694	1,871	177
Total Expenditure	14,160	14,487	327
Operating Surplus/(Deficit)	666	6	660

Out-turn for Year 2008/09

Explanation of movement in Forecast Outturn

Changes to
Outturn

£'000

Forecast Operating Surplus as at Period 11	666
Incentive scheme payment from Derby City Council	106
Increased FIP grant income offset by additional employee and other costs	60
Additional new build professional costs	(85)
Increase to provision for bad debts	(61)
Final adjustment to council service level agreements	(54)
Underspend not achieved on grounds maintenance	(14)
Variance on legal & professional fees	(19)
Other minor variances	(8)
Operating surplus before pensions adjustment as at 31 March 2008	591
Eliminate employer pension contributions in accordance with FRS17	858
Restated net pension cost per actuarial report	(1,356)
Operating surplus as at 31 March 2008	93

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- Under achieved income variances will be shown with brackets
- Expenditure will be shown without brackets

- Overspent expenditure variances will be shown with brackets
- Surpluses will be shown without brackets
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DERBY HOMES RESERVES AT 31 MARCH 2009

APPENDIX 4

	Balance at 01/04/2008	Used in 2008/09	Transfers 2008/09	Total Reserves at 31/03/2009
	£000	£000	£000	£000
At Derby City Council				
Underspend	171	0	40	211
Contribution to Capital Programme	0	0	110	110
Contingency budget	150	0	(150)	0
Total	<u>321</u>	<u>0</u>	<u>0</u>	<u>321</u>

At Derby Homes Ltd

Retained earnings account	<u>1,385</u>	<u>(642)</u>	<u>1,233</u>	<u>1,976</u>
Total Combined Reserves	<u>1,706</u>	<u>(642)</u>	<u>1,233</u>	<u>2,297</u>

Note : The Derby Homes reserves are prior to FRS 17 adjustments

Depreciation Reserve

At Derby City Council	365	(238)	353	480
Total Depreciation reserve	<u>365</u>	<u>(238)</u>	<u>353</u>	<u>480</u>

The depreciation reserve is to offset future depreciation cost of assets acquired.

DERBY HOMES RESERVES AT 31 MARCH 2009
APPENDIX 5

	Balance at 01/04/2008 £000	Used in 2008/09 £000	Transfers 2008/09 £000	Total Reserves at 31/03/2009 £000
Proposed Allocation of Reserves				
Housing Management & Maintenance system	226	(244)	285	267
Electronic Document Management project	124	(103)	30	51
Meridio/Academy project contingency	250	(110)		140
Further ICT modernisation	100	(57)	45	88
ICT Serco transition	0		42	42
2007/08 incentive payment - additional front line staffing	127	(21)		106
New build development contingency	250	(80)	(110)	60
Contibution to DCC Capital Programme	0		110	110
Energy/fuel poverty campaign 2008-09	25			25
Climate change/environmental/carbon footprint implementation plan	25			25
IT Revenue - timing differences	20	(14)	(6)	0
2007/08 timing differences to be spent 2008/09 - Carbon footprint consultancy	9	(8)	(1)	0
Professional fees –stock condition survey/stock options appraisal	0		29	29
Specific 2008-09 project underspends	0		104	104
Increase Chief Executive partnership fund	30	(5)	0	25
NHS Primary Care trust project	0		150	150
2 year Burglary reduction scheme	0		80	80
2 year Midland Community Finance funding	0		34	34
Austin Local office conversion	0		40	40
Apprenticeships	0		36	36
QSH Private leasing scheme	0		125	125
Financial inclusion initiatives	0		40	40
Housemark status survey review	0		8	8
Contribution to Community Fire Safety Officer	0		10	10
Records Manager/Temp.systems co-ordinator posts	0		67	67
New Tenants Support Service start up	0		30	30
Finance/New Business Support	0		30	30
Pay inflation – budget pressure	0		55	55
Contingency	520		0	520
				0
Total	1706	(642)	1,233	2,297