

DERBY HOMES – APPOINTMENT OF EXTERNAL AUDITORS

Report of the Director and Company Secretary

1. SUMMARY

- 1.1 The Board of Derby Homes is required to appoint external auditors annually and fix their remuneration.

2. RECOMMENDATION

- 2.1 To re-appoint the current external auditors – BDO LLP for the year 2013/14.
2. The Board authorises payment of fees as follows:

- Annual audit - £17,750
- Corporation Tax (HMRC filing and advice) - £995
- IXBRL (Accounts filing with HMRC) - £850

3. MATTER FOR CONSIDERATION

- 3.1 The Board at the meeting on 29 November 2012, agreed for a three year extension to the contract to run until the completion of the 2014/15 accounts.
- 3.2 Fees proposed above, for the 2013/14 accounts, are in line with the negotiated extension and still represent a saving compared against the 2011/12 fee.

4. FINANCIAL AND BUSINESS PLAN IMPLICATIONS

- 4.1 The proposed extension fees from BDO LLP are in line with expectations, industry norms and budgeted levels.

5. LEGAL AND CONFIDENTIALITY IMPLICATIONS

- 5.1 The Board of Derby Homes is required to appoint an external auditor under the provisions of the Companies Act 2006.

The areas listed below have no implications directly arising from this report:

Consultation
Council
Personnel
Environmental
Equalities Impact Assessment
Health & Safety
Risk
Policy Review

If Board Members or others would like to discuss this report ahead of the meeting please contact:

Author: Michael Kirk / Head of Finance / 01332 888703 / Email Michael.kirk2@derbyhomes.org

Background Information: None

Supporting Information: None