

## **DERBY HOMES LIMITED MANAGEMENT ACCOUNTS FOR THE QUARTER ENDED 30 JUNE 2002**

Report of the Director of Derby Homes

### **SUMMARY OF REPORT**

1. This report tables the operating statement of Derby Homes for the quarter April – June 2002. It compares actual expenditure for the quarter against budget and extracts variances.

### **RECOMMENDATIONS**

2. To note the contents of the report and appendices.

### **MATTER FOR CONSIDERATION**

- 3.1 The attached appendices to the report show an operating statement for the quarter ended 30 June 2002 for Derby Homes Limited.
- 3.2 There is no fee income shown on the report because it has not been agreed with Derby City Council.
- 3.3 The appendices shows the first quarter of trading has generated a rounded underspend on expenditure against budget of £45,000.
- 3.4 The appendices include a high level of estimated costs as detailed below:

	£000
Recharges expected from Derby City Council	211
Bulk bills not received for gas, electricity, business rates, water charges	108
Furniture Scheme costs not received	49
Telephone, cash collection, printing and other costs not received	177
Grounds maintenance charges not received	<u>106</u>
Estimated costs included in Operating Statements	651

3.5 The most significant area of underspend is on employee costs and is made up of

	£000
Tenant Service Officer vacancies	14
Warden vacancies	18
Capital Project vacancies	14
Principal Accountant vacancy	8
Other vacancies	<u>6</u>
Underspend on employee costs	<u>60</u>

3.6 Minor overspends in other areas of expenditure reduce the underspend to £45,000.

## CONSULTATION IMPLICATIONS

4. None arising from this report.

## FINANCIAL IMPLICATIONS

5. To note the underspend for the first quarter.

## LEGAL IMPLICATIONS

6. None arising from this report.

## PERSONNEL IMPLICATIONS

7. None arising from this report.

## ENVIRONMENTAL IMPLICATIONS

8. None arising from this report.

## EQUALITIES IMPLICATIONS

9. None arising from this report.

## Contact Officer:

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