

Derby Homes Limited
Operating Budget 2009/10 - Income Analysis

	Proposed Budget 2009/10	Final Budget 2008/09	Variance
Income:	£,000	£,000	£,000
HRA Management Fee	11,707	11,412	295
Capitalised Fee	800	790	10
Council Tax Collection	25	15	10
Fee re Asset rentals	10	40	(30)
SP – Sheltered Housing	710	696	14
SP – Tenancy Support Team	265	265	0
Grants – Family Intervention Project	280	298	(18)
Other Income	423	554	(131)
External Management Services	383	367	16
Consultancy	36	45	(9)
TOTAL	14,639	14,482	157

Income Variance Analysis 2008/09 v 2009/10

	£,000	£,000
Management Fee		
Inflation	318	
Leases Expiring	(15)	
Right to Buy Fee Adjustment	(93)	
Tenants manual update	20	
Movement on Capex & Depreciation adjustment	65	295
Supporting People		
Inflationary increases to Sheltered Housing and Tenancy Support Team		14
Family Intervention Project		(18)
Reduction in grant funding		
Other Income		
NDC funding ceased – Tenancy Support	(53)	
NRF funding reduction – Neighbourhood Wardens	(55)	
Extra Care project not commenced	(30)	
Other minor changes	7	(131)
Other Minor Changes		(3)
TOTAL MOVEMENT IN INCOME 2009/10		157

Derby Homes Limited
Operating Budget 2009/10 - Expenditure Analysis

	Proposed Budget 2009/10	Final Budget 2008/09	Variance
Expenditure:	£,000	£,000	£,000
Employees	8,153	8,031	(122)
Travel	293	298	5
Office	599	612	13
Supplies & Services	3,234	3,192	(42)
Landlord & Project	2,093	2,063	(30)
Management Services	235	236	1
Consultancy	32	44	12
TOTAL	14,639	14,476	(163)

Expenditure Variance Analysis 2008/09 v 2009/10

	£,000	£,000
Employee Costs		
Pay Award	(193)	
Increments	(145)	
Restructuring Efficiencies	247	
Posts relating to grant funding reductions	116	
New posts, re-grading and developments	(147)	(122)
Travel costs – savings across service		5
Office Costs		
Reduced local office asset rentals	30	
Increased NNDR and utility costs	(21)	
Other – savings across service	4	13
Supplies and services		
Increased DCC Support services	(40)	
Revised ICT FM contract	(94)	
Outsourcing procurement function	(50)	
Release of contingency from 2008-09 budget	165	
Reduced costs for legal service level agreement	38	
IT developments and pressures	(71)	
Other changes	10	(42)
Landlord and Project Costs		
Savings on Furniture project	40	
Council tax on void properties	9	
Increased utility costs due to new contracts	(52)	
Increased grounds maintenance costs	(42)	
Other miscellaneous	15	(30)
Management Services & Consultancy – miscellaneous		13
TOTAL MOVEMENT IN EXPENDITURE 2009/10		(163)