

Derby Homes - Capital Programme Plans - next three years	APPENDIX 3		
	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
<u>New Homes</u>			
New homes - acquisition of "5 a year" off the Council at EUVSH levels (42% of market value)	300	300	300
Up to a further 10 properties for the Transitional Care Properties - Looked After Children project	650	650	
Snelsmoor Lane & Field Lane S106 site - Phrase 1 completion (13 properties)	1,500		
Snelsmoor Lane & Field Lane S106 site - Phrase 2 (13 properties)	1,430		
Manor Kingsway S106 site (15 properties)	1,950		
Notional budget towards properties supported by Homes England grant, or S106 acquisitions or outright acquisition. A specific report to the Board will be sent for each scheme over £250k. These reports will then update this part of the capital programme. So it is not possible to estimate the likely number of homes acquired.	500	1,000	1,000
	6,330	1,950	1,300
<u>Financed by</u>			
Use of cash reserves	650	650	-
Homes England / DLUHC grant - dependent on scheme	-	-	-
Loan finance (balance). In short term, cash reserves will be used to finance the acquisitions and loan finance retrospectively sourced when required.	5,680	1,300	1,300
	6,330	1,950	1,300
	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
<u>Vans and Equipment</u>			
Vans	1,750	1,050	1,050
Equipment (grounds maintenance kit)	200	200	
	1,950	1,250	1,050
<u>Financed by</u>			
Use of cash reserves (saving on loan interest costs)	1,950	1,250	1,050