

Derby Homes Ltd

Operating Statement: October 2008

External Management & Consultancy Services

		PERIOD			YEAR TO DATE		
		Budget	Actual	Variance	Budget	Actual	Variance
Note	Contract 1 : Walbrook Housing						
1	Rents	19,398	18,474	(924)	135,788	130,797	(4,991)
	Fee income	2,642	4,198	1,556	18,492	21,475	2,983
	Less:						
	Employee Costs	1,215	1,212	3	8,503	8,608	(105)
2	Other Expenditure	19,523	18,600	923	136,663	132,068	4,595
	Surplus/(Deficit)	<u>1,302</u>	<u>2,860</u>	<u>1,558</u>	<u>9,114</u>	<u>11,596</u>	<u>2,482</u>
	Contract 2 : NCHA Bedford Street						
	Income	667	667	0	4,667	4,667	0
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	0	0	0	0	0	0
	Surplus/(Deficit)	<u>667</u>	<u>667</u>	<u>0</u>	<u>4,667</u>	<u>4,667</u>	<u>0</u>
	Contract 3 : NCHA 199 Units						
1	Income	0	0	0	0	0	0
	Less:						
	Employee Costs	0	0	0	0	0	0
2	Other Expenditure	0	0	0	0	0	0
	Surplus/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Green Hill Apartments						
	Rents	0	1,473	1,473	0	5,235	5,235
	Fee income & Service charges	0	2,243	2,243	0	27,598	27,598
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	0	3,159	(3,159)	0	29,694	(29,694)
	Surplus/(Deficit)	<u>0</u>	<u>557</u>	<u>557</u>	<u>0</u>	<u>3,139</u>	<u>3,139</u>
	New Build						
	Income	0	10,000	10,000	0	10,000	10,000
	Less:						
	Employee Costs	0	0	0	0	0	0
	Other Expenditure	0	0	0	0	16,956	(16,956)
	Surplus/(Deficit)	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>(6,956)</u>	<u>(6,956)</u>
	Consultancy & Secondment						
	Income	3,792	2,924	(868)	26,542	62,677	36,135
	Less:						
	Employee Costs	3,612	3,045	567	25,285	30,628	(5,343)
	Other Expenditure	83	1,950	(1,867)	583	22,080	(21,497)
	Surplus/(Deficit)	<u>96</u>	<u>(2,071)</u>	<u>(2,167)</u>	<u>674</u>	<u>9,969</u>	<u>9,295</u>

Total External Management & Consultancy

Rents (agreed to Operating Statement A)	19,398	19,947	549	135,788	136,032	244
Income (agreed to Operating Statement B)	7,101	20,032	12,931	49,701	126,417	76,716
Less:						
Employee Costs (included in Operating Statement C)	4,827	4,257	570	33,788	39,236	(5,448)
Expenses (included in operating statement)	19,605	23,709	(4,104)	137,247	200,798	(63,551)
Surplus/(Deficit)	<u>2,067</u>	<u>12,013</u>	<u>9,946</u>	<u>14,454</u>	<u>22,415</u>	<u>7,961</u>

Notes

- 1) Income includes rents collected for managed properties and management fees
 2) Other expenditure includes payments of rents collected and other management costs

PLEASE NOTE: Our convention for presenting financial information is:

- Income will be shown without brackets
- Under achieved income variances will be shown with brackets
- Expenditure will be shown without brackets
- Overspent expenditure variances will be shown with brackets
- Surpluses will be shown without brackets
- Deficits will be shown with brackets

Other Council Services

	PERIOD			YEAR TO DATE		
	Budget	Actual	Variance	Budget	Actual	Variance
<u>Housing Options Homeless Initiative</u>						
Income	5,417	6,511	1,094	37,917	41,596	3,679
Less:						
Employee Costs	1,070	1,333	(263)	7,492	8,151	(659)
Other Expenditure	3,750	1,706	2,044	26,250	26,517	(267)
Surplus/(Deficit)	<u>596</u>	<u>3,472</u>	<u>2,876</u>	<u>4,175</u>	<u>6,928</u>	<u>2,753</u>
<u>London Road Homeless Accomodation</u>						
Income	2,447	2,447	(0)	17,131	17,129	(2)
Less:						
Employee Costs	1,070	1,037	33	7,492	7,495	(3)
Other Expenditure	794	1,605	(811)	5,559	6,382	(823)
Surplus/(Deficit)	<u>583</u>	<u>(195)</u>	<u>(778)</u>	<u>4,080</u>	<u>3,252</u>	<u>(828)</u>

Total Other Council Services

Income (agreed to Operating Statement D)	7,864	8,958	1,094	55,048	58,725	3,677
Less:						
Employee Costs (included in Operating Statement C)	2,141	2,370	(230)	14,984	15,646	(663)
Expenses (included in Operating Statement)	4,544	3,311	1,233	31,809	32,899	(1,090)
Surplus/(Deficit)	<u>1,179</u>	<u>3,277</u>	<u>2,098</u>	<u>8,255</u>	<u>10,180</u>	<u>1,925</u>

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