

PERIOD 2 MANAGEMENT ACCOUNTS 2003/4

Report of the Assistant Director & Company Secretary of Derby Homes

SUMMARY OF REPORT

- 1.1 The report tables management accounts for Derby Homes for the two months to 31 May 2003. It compares actual expenditure for May against the budget for the month and extracts a difference. It also compared cumulative expenditure for the two months against a cumulative budget and extracts a difference.

RECOMMENDATIONS

2. To note the report and appendix.

MATTER FOR CONSIDERATION

- 3.1 The attached appendix to the report shows the management accounts for April - May 2003.
- 3.2 This shows a rounded operating surplus for May of £ 46,000 consisting of

	<u>£000</u>
Warden vacancies	(5)
Maintenance Team vacancies	(20)
Other employee savings	(24)
Other items	<u>3</u>
	<u>(46)</u>

- 3.3 It is anticipated that the savings relating to wardens will continue as a result of the ongoing review of the sheltered housing provision in Derby. The maintenance team savings and other employee savings will diminish once the recruitment process to new posts is complete.
- 3.4 These accounts do not reflect the 'windfall' to the Housing Revenue Account arising from the receipt of Supporting People Grant towards the costs of running the Supported Housing Service.

The grant due for May was £98,000. Part of this grant will be used as a Housing Revenue Account subsidy to offset Supporting People charges to warden scheme tenants not in receipt of Housing Benefit on 1 April 2003. This subsidy is estimated to be £17,000 for May.

The use of the windfall is subject to agreement between Derby Homes and Derby City Council.

CONSULTATION IMPLICATIONS

4. None.

FINANCIAL AND BUSINESS PLAN IMPLICATIONS

5. Those reflected in the body of the report.

LEGAL AND CONFIDENTIALITY IMPLICATIONS

6. None.

PERSONNEL IMPLICATIONS

7. None.

ENVIRONMENTAL IMPLICATIONS

8. None.

EQUALITIES IMPLICATIONS

9. None.

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